

Student: SHAMANTH**Score: 9/10 (90.00%)****Code: 1026**

1. An entrepreneurial mindset means to:

- A) Identify opportunities and use them for your benefit
B) Try different ways to solve problems
C) Achieve your goal, without giving up
D) **All of these (Correct)**

2. What does it mean to think like a business person?

- A) Only thinking about money
B) Being scared to try new things (Incorrect)
C) **Seeing problems as things to fix**
D) Not liking change

3. If your coworkers don't agree with your project idea, what's a good way to handle it with an entrepreneurial mindset?

- A) Give up on your idea
B) Stop talking about it
C) **Ask for feedback and make your idea better with their help (Correct)**
D) Stick to your idea without listening to others

4. Why is it important to have a business plan before starting a business?

- A) To attract investors and get a loan
B) To outline goals and set clear direction for growth
C) To identify potential challenges and risks
D) **All of these (Correct)**

5. Imagine you are setting up a mobile repair shop. Which of the following is the most important for its success?

- A) **Setting up the shop in a busy area (Correct)**
B) Offering repair services at a higher price
C) Putting up flyers in the neighborhood
D) Picking the right shop name

6. Mehul is making a plan for his business. Which of the following is NOT included in a business plan?

- A) Business idea
B) Startup costs

C) Future growth strategies

D) Personal interests and hobbies (Correct)

7. Anita is going to the bank today to ask for a loan. She has prepared a business plan. Which of the following will make her business plan strong?

- A) Have only the idea and name of her business
B) Total cost of starting her business without any details
C) **Challenges her business might face along with solutions for them (Correct)**
D) None of these

8. Imagine you are starting a bakery business. What would you focus on first in your business plan?

- A) Selecting a catchy name for the bakery
B) **Calculating how much money you need to start the business (Correct)**
C) Planning how to advertise the bakery on social media
D) Figuring out how the business will grow

9. When presenting your business plan, what should you do to engage and connect with the audience?

- A) Practice until you can confidently present your plan
B) Repeat yourself multiple times
C) **Share a story or an experience that shaped your idea (Correct)**
D) Avoid eye contact with the audience

10. Maya needs funding for her small business. What can she do to find a suitable investor?

- A) Send her business plan to every investor she finds online.
B) **Attend networking events to meet suitable investors. (Correct)**
C) Send her business plan to her friends and ask them to send it to investors they may know.
D) Wait for the suitable investor to find her