

# ITI Quiz - 07-Feb-2026

## 1-3:35PM

Q. ID: ITISKILL7582DK

February 2026

Trinity, College udhyavara udupi

Question Paper

Duration: 155 Mins

Total Marks: 25

ID: ITISKILL7582DK

Student Name: \_\_\_\_\_ Roll No: \_\_\_\_\_

1. What is the formula to find selling price (S.P) if there is a loss?

- A)  $((100)/(100-\text{Loss \%})) \times \text{S.P}$  B)  $((100+\text{Profit \%})/(100)) \times \text{C.P}$   
C)  $((100)/(100+\text{Profit \%})) \times \text{S.P}$  D)  $((100-\text{Loss \%})/(100)) \times \text{C.P}$

2. What is the profit amount, if the i - phone cost price is Rs.50000/- and selling price is Rs.70000/-?

- A) Rs. 10000/- B) Rs. 50000/-  
C) Rs. 2000/- D) Rs. 20000/-

3. How the years is denoted in simple interest calculations?

- A) r B) P  
C) I D) n

4. What is the compound interest on a principal of Rs.25000/- after 3 years at the rate of 12% per annum?

- A) Rs. 9000 B) Rs.10123.20  
C) Rs.10483.20 D) Rs.9720

5. What is the profit % if the cost price of 16 bolts is equal to the selling price of 12 bolts?

- A) 13.33 B) 43.33  
C) 33.33 D) 23.33

6. What is the cost price if the product is sold at Rs. 572 with a profit of Rs. 72?

- A) Rs. 1000 B) Rs. 472  
C) Rs. 500 D) Rs. 644

7. What is the expanded form of S.P?

- A) Super Price B) Special Price  
C) Selling Price D) Selected Price

8. What is the interest earned, if the principal is for Rs.12500/- maturity becomes to a amount of Rs.17500/-?

- A) Rs.25000 B) Rs.5000  
C) Rs.5500 D) Rs.30000

9. How the profit / gain is expressed?

- A) % B) \*

- C) Rs. D) \$

10. What is the compounded amount, if the principal of Rs.30000/- and interest earned at 7% per annum is Rs.4347?

- A) Rs.32347/- B) Rs.33347/-  
C) Rs.34347/- D) Rs.30347/-

11. What is discount?

- A) Selling price is less than Cost price B) The reduction given to the selling price of a product  
C) Selling price is greater than Cost price D) Selling price + discount

12. What is the interest earned, if the principal is Rs.12000/- becomes to an amount of Rs.15600/-?

- A) Rs.3600 B) Rs.2600  
C) Rs.5600 D) Rs.4600

13. What is the matured amount for the deposit of Rs.5000/- and the simple interest earned for Rs.500/-?

- A) Rs.6000 B) Rs.6500  
C) Rs.4500 D) Rs.5500

14. How the 'Principal' is denoted in simple interest calculation?

- A) 'n' B) 'R'  
C) 'P' D) 'I'

15. What is the cost price (C.P) formula if there is a profit?

- A)  $((100)/(100-\text{Loss \%})) \times \text{S.P}$  B)  $((100)/(100+\text{Profit \%})) \times \text{S.P}$   
C)  $((100-\text{Loss \%})/(100)) \times \text{C.P}$  D)  $((100+\text{Profit \%})/(100)) \times \text{C.P}$

16. What is the formula to find Loss %?

- A)  $(\text{Loss}+100)/(S.P)$  B)  $(C.P)/(\text{Loss} \times 100)$   
C)  $(S.P)/(\text{Loss}+100)$  D)  $(\text{Loss} \times 100)/(C.P)$

17. What is the selling price, if the profit is 5% for a computer table bought at Rs.1150/- with Rs.50/- as a transport charge?

- A) 1620 B) 1160  
C) 1060 D) 1260

**18.** What is the principal amount deposited, if the maturity proceeds to an amount of Rs.25000/- and interest earned Rs.6000/-?

- A) Rs.20000/-                      B) Rs.25000/-  
C) Rs.19000/-                      D) Rs.31000/-
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**19.** What is the formula to find Profit %?

- A)  $((C.P)/(\text{Profit})) \times 100$                       B)  $((\text{Profit})/(C.P)) \times 100$   
C)  $((\text{Profit})/(S.P)) \times 100$                       D)  $((S.P-C.P)/(\text{Profit})) \times 100$
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**20.** What is denoted as 'I'?

- A) Year                                      B) Principal  
C) Rate                                      D) Interest
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**21.** What is the maturity amount if Rs.20000 is deposited at 5% compound interest per annum for 2 years?

- A) Rs.22050                              B) Rs.25000  
C) Rs.22000                              D) Rs.22500
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**22.** What is the term, if an article is purchased?

- A) Cost price                              B) Discount price  
C) Margin price                              D) Selling price
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**23.** What is the difference between the simple and the compound interest amount at 5% per annum for 2 years on a principal of Rs.20000/-?

- A) Rs.55                                      B) Rs.50  
C) Rs.25                                      D) Rs.5
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**24.** What is the compounded annual interest, for a loan amount of Rs.80000/- at 10% per annum for a period of 2 years?

- A) Rs.96800/                              B) Rs.94800/-  
C) Rs.92400/-                              D) Rs.16800/-
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**25.** Which is the short form of profit and loss statement?

- A) PRO & LOS                              B) L & P  
C) P & L                                      D) PR & LS
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