17. Profit and Loss

Q. ID: ITISKILL54264O

May 2026 **Govt ITI Beerihundi** Question Paper

Duration: 30 Mins **Total Marks: 28** **ID: ITISKILL54264O**

Student Name: ____________________ Roll No: ____________________

1. What is the simple interest for the principal amount of Rs.100000 at 10% per annum for 1 year period?

A) Rs.50000/- B) Rs.1000/-
C) Rs.5000/- D) Rs.10000/-

2. What is discount?

A) The reduction given to the selling price of a product B) Selling price is greater than Cost price
C) Selling price + discount D) Selling price is less than Cost price

3. What is the principal amount deposited, if the maturity proceeds to an amount of Rs.25000/- and interest earned Rs.6000/-?

A) Rs.31000/- B) Rs.20000/-
C) Rs.25000/- D) Rs.19000/-

4. How the 'Principal' is denoted in simple interest calculation?

A) 'R' B) 'I'
C) 'n' D) 'P'

5. What is the cost price (C.P) formula if there is a profit?

A) ((100+Profit %)/(100))xC.P B) ((100)/(100-Loss %))xS.P
C) ((100-Loss %)/(100))xC.P D) ((100)/(100+Profit %))xS.P

6. What is the interest earned, if the principal is for Rs.12500/- maturity becomes to a amount of Rs.17500/-?

A) Rs.5000 B) Rs.30000
C) Rs.25000 D) Rs.5500

7. What is the term, if an article is purchased?

A) Discount price B) Selling price
C) Margin price D) Cost price

8. How the profit / gain is expressed?

A) $ B) %
C) * D) Rs.

9. What is the compounded annual interest, for a loan amount of Rs.80000/- at 10% per annum for a period of 2 years?

A) Rs.96800/ B) Rs.16800/-
C) Rs.92400/- D) Rs.94800/-

10. What is the profit amount, if the i - phone cost price is Rs.50000/- and selling price is Rs.70000/-?

A) Rs. 2000/- B) Rs. 10000/-
C) Rs. 20000/- D) Rs. 50000/-

11. Which is the short form of profit and loss statement?

A) PRO & LOS B) P & L
C) PR & LS D) L & P

12. What is the compound interest on a principal of Rs.25000/- after 3 years at the rate of 12% per annum?

A) Rs. 9000 B) Rs.10483.20
C) Rs.9720 D) Rs.10123.20

13. What is the maturity amount if Rs.20000 is deposited at 5% compound interest per annum for 2 years?

A) Rs.22500 B) Rs.25000
C) Rs.22000 D) Rs.22050

14. What is the formula to find selling price (S.P) if there is a loss?

A) ((100-Loss %)/(100))xC.P B) ((100+Profit %)/(100))xC.P
C) ((100)/(100+Profit %))xS.P D) ((100)/(100-Loss %))xS.P

15. What is the cost price if the product is sold at Rs. 572 with a profit of Rs. 72?

A) Rs. 472 B) Rs. 644
C) Rs. 500 D) Rs. 1000

16. What is denoted as 'I'?

A) Rate B) Principal
C) Interest D) Year

17. How the years is denoted in simple interest calculations?

A) I B) P
C) n D) r

18. What is the selling price, if the profit is 5% for a computer table bought at Rs.1150/- with Rs.50/- as a transport charge?

A) 1260 B) 1060
C) 1160 D) 1620

19. What is the difference between the simple and the compound interest amount at 5% per annum for 2 years on a principal of Rs.20000/-?

A) Rs.55 B) Rs.25
C) Rs.5 D) Rs.50

20. What is the formula to find Loss %?

A) (CP)/(Lossx100) B) (Loss+100)/(S.P)
C) (Lossx100)/(C.P) D) (S.P)/(Loss+100)

21. What is the interest earned, if the principal is Rs.12000/- becomes to an amount of Rs.15600/-?

A) Rs.2600 B) Rs.5600
C) Rs.4600 D) Rs.3600

22. What is the expanded form of S.P?

A) Super Price B) Selling Price
C) Selected Price D) Special Price

23. What is a profit?

A) Selling price - Cost price B) Cost price - Selling price
C) Cost price + Selling price D) Selling price + Cost price

24. What is the profit % if the cost price of 16 bolts is equal to the selling price of 12 bolts?

A) 13.33 B) 23.33
C) 33.33 D) 43.33

25. What is the compounded amount, if the principal of Rs.30000/- and interest earned at 7% per annum is Rs.4347?

A) Rs.34347/- B) Rs.32347/-
C) Rs.33347/- D) Rs.30347/-

26. What is the selling price if the cost price is Rs.7282/- with a profit of Rs.208?

A) Rs.7290 B) Rs.7490
C) Rs.7698 D) Rs.7074

27. What is the formula to find Profit %?

A) ((Profit)/(C.P))x100 B) ((C.P)/(Profit))x100
C) ((Profit)/(S.P))x100 D) ((S.P-C.P)/(Profit))x100

28. What is the matured amount for the deposit of Rs.5000/- and the simple interest earned for Rs.500/-?

A) Rs.5500 B) Rs.6000
C) Rs.4500 D) Rs.6500