

ITI Quiz W/C- 07- Feb-2026 1-3:35PM

Q. ID: ITISKILL2975GX

February 2026

Trinity, College udhyavara udupi

Question Paper

Duration: 155 Mins

Total Marks: 25

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Student Name: _____ Roll No: _____

1. What is denoted as 'I'?

- A) Interest
B) Principal
C) Rate
D) Year

- A) Selling price is less than Cost price
B) Selling price + discount
C) The reduction given to the selling price of a product
D) Selling price is greater than Cost price

2. What is the difference between the simple and the compound interest amount at 5% per annum for 2 years on a principal of Rs.20000/-?

- A) Rs.5
B) Rs.25
C) Rs.50
D) Rs.55

10. What is the profit amount, if the i - phone cost price is Rs.50000/- and selling price is Rs.70000/-?

- A) Rs. 10000/-
B) Rs. 20000/-
C) Rs. 50000/-
D) Rs. 2000/-

3. How the 'Principal' is denoted in simple interest calculation?

- A) 'P'
B) 'n'
C) 'I'
D) 'R'

11. What is the cost price if the product is sold at Rs. 572 with a profit of Rs. 72?

- A) Rs. 1000
B) Rs. 644
C) Rs. 500
D) Rs. 472

4. What is the compounded amount, if the principal of Rs.30000/- and interest earned at 7% per annum is Rs.4347?

- A) Rs.33347/-
B) Rs.34347/-
C) Rs.30347/-
D) Rs.32347/-

12. What is the compound interest on a principal of Rs.25000/- after 3 years at the rate of 12% per annum?

- A) Rs. 9000
B) Rs.10483.20
C) Rs.9720
D) Rs.10123.20

5. What is the term, if an article is purchased?

- A) Margin price
B) Selling price
C) Cost price
D) Discount price

13. Which is the short form of profit and loss statement?

- A) PR & LS
B) P & L
C) L & P
D) PRO & LOS

6. What is the profit % if the cost price of 16 bolts is equal to the selling price of 12 bolts?

- A) 43.33
B) 13.33
C) 33.33
D) 23.33

14. What is the formula to find Profit %?

- A) $((\text{Profit})/(\text{S.P})) \times 100$
B) $((\text{C.P})/(\text{Profit})) \times 100$
C) $((\text{S.P}-\text{C.P})/(\text{Profit})) \times 100$
D) $((\text{Profit})/(\text{C.P})) \times 100$

7. What is the simple interest for the principal amount of Rs.100000 at 10% per annum for 1 year period?

- A) Rs.5000/-
B) Rs.1000/-
C) Rs.10000/-
D) Rs.50000/-

15. What is the interest earned, if the principal is Rs.12000/- becomes to an amount of Rs.15600/-?

- A) Rs.4600
B) Rs.2600
C) Rs.5600
D) Rs.3600

8. What is the expanded form of S.P?

- A) Super Price
B) Selling Price
C) Special Price
D) Selected Price

16. What is a profit?

- A) Cost price - Selling price
B) Selling price - Cost price
C) Cost price + Selling price
D) Selling price + Cost price

9. What is discount?

17. How the profit / gain is expressed?

- A) *
B) Rs.
C) \$
D) %

18. What is the cost price (C.P) formula if there is a profit?

- A) $((100)/(100+\text{Profit \%}))\times\text{S.P}$ B) $((100)/(100-\text{Loss \%}))\times\text{S.P}$
C) $((100+\text{Profit \%})/(100))\times\text{C.P}$ D) $((100-\text{Loss \%})/(100))\times\text{C.P}$

19. What is the matured amount for the deposit of Rs.5000/- and the simple interest earned for Rs.500/-?

- A) Rs.4500 B) Rs.6000
C) Rs.5500 D) Rs.6500

20. How the years is denoted in simple interest calculations?

- A) r B) I
C) n D) P

21. What is the principal amount deposited, if the maturity proceeds to an amount of Rs.25000/- and interest earned Rs.6000/-?

- A) Rs.31000/- B) Rs.19000/-
C) Rs.25000/- D) Rs.20000/-

22. What is the selling price if the cost price is Rs.7282/- with

a profit of Rs.208?

- A) Rs.7290 B) Rs.7490
C) Rs.7698 D) Rs.7074

23. What is the selling price, if the profit is 5% for a computer table bought at Rs.1150/- with Rs.50/- as a transport charge?

- A) 1160 B) 1620
C) 1060 D) 1260

24. What is the maturity amount if Rs.20000 is deposited at 5% compound interest per annum for 2 years?

- A) Rs.22050 B) Rs.22000
C) Rs.22500 D) Rs.25000

25. What is the compounded annual interest, for a loan amount of Rs.80000/- at 10% per annum for a period of 2 years?

- A) Rs.92400/- B) Rs.96800/
C) Rs.16800/- D) Rs.94800/-