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Score: 5/25 (20.00%)

Code: 7843

1. What is discount?

- A) Selling price is less than Cost price
B) Selling price is greater than Cost price
C) **The reduction given to the selling price of a product**
D) Selling price + discount (Incorrect)

- A) $((100)/(100-\text{Loss } \%)) \times \text{S.P}$
B) **$((100)/(100+\text{Profit } \%)) \times \text{S.P}$ (Correct)**
C) $((100+\text{Profit } \%)/(100)) \times \text{C.P}$
D) $((100-\text{Loss } \%)/(100)) \times \text{C.P}$

2. What is a profit?

- A) **Selling price - Cost price**
B) Cost price - Selling price
C) Selling price + Cost price (Incorrect)
D) Cost price + Selling price

11. What is the formula to find Profit %?

- A) $((\text{C.P})/(\text{Profit})) \times 100$
B) $((\text{Profit})/(\text{S.P})) \times 100$
C) $((\text{S.P}-\text{C.P})/(\text{Profit})) \times 100$
D) **$((\text{Profit})/(\text{C.P})) \times 100$ (Correct)**

3. What is the term, if an article is purchased?

- A) Selling price
B) **Cost price**
C) Margin price (Incorrect)
D) Discount price

12. What is the profit amount, if the i - phone cost price is Rs.50000/- and selling price is Rs.70000/-?

- A) Rs. 2000/-
B) Rs. 10000/- (Incorrect)
C) **Rs. 20000/-**
D) Rs. 50000/-

4. What is the expanded form of S.P?

- A) Selected Price
B) Special Price
C) **Selling Price**
D) Super Price (Incorrect)

13. What is the selling price, if the profit is 5% for a computer table bought at Rs.1150/- with Rs.50/- as a transport charge?

- A) 1160
B) 1620
C) 1060 (Incorrect)
D) **1260**

5. Which is the short form of profit and loss statement?

- A) **P & L**
B) PR & LS
C) PRO & LOS (Incorrect)
D) L & P

14. What is the cost price if the product is sold at Rs. 572 with a profit of Rs. 72?

- A) **Rs. 500 (Correct)**
B) Rs. 1000
C) Rs. 644
D) Rs. 472

6. What is denoted as 'I'?

- A) Principal
B) **Interest**
C) Rate
D) Year (Incorrect)

15. What is the profit % if the cost price of 16 bolts is equal to the selling price of 12 bolts?

- A) 13.33 (Incorrect)
B) 23.33
C) **33.33**
D) 43.33

7. How the 'Principal' is denoted in simple interest calculation?

- A) **'P'**
B) 'I'
C) 'R' (Incorrect)
D) 'n'

16. What is the selling price if the cost price is Rs.7282/- with a profit of Rs.208?

- A) Rs.7074 (Incorrect)
B) Rs.7698
C) Rs.7290
D) **Rs.7490**

8. How the years is denoted in simple interest calculations?

- A) P
B) I (Incorrect)
C) **n**
D) r

17. What is the interest earned, if the principal is Rs.12000/- becomes to an amount of Rs.15600/-?

- A) Rs.2600
B) **Rs.3600**
C) Rs.4600
D) Rs.5600 (Incorrect)

9. How the profit / gain is expressed?

- A) Rs. (Incorrect)
B) \$
C) **%**
D) *

18. What is the principal amount deposited, if the maturity proceeds to an amount of Rs.25000/- and interest earned Rs.6000/-?

- A) Rs.31000/-
B) **Rs.19000/-**
C) Rs.20000/- (Incorrect)
D) Rs.25000/-

10. What is the cost price (C.P) formula if there is a profit?

19. What is the matured amount for the deposit of Rs.5000/- and the simple interest earned for Rs.500/-?

- A) Rs.4500 (Incorrect) **B) Rs.5500**
C) Rs.6000 D) Rs.6500

20. What is the simple interest for the principal amount of Rs.100000 at 10% per annum for 1 year period?

- A) Rs.1000/- B) Rs.5000/- (Incorrect)
C) Rs.50000/- **D) Rs.10000/-**

21. What is the compounded annual interest, for a loan amount of Rs.80000/- at 10% per annum for a period of 2 years?

- A) Rs.16800/-** B) Rs.92400/- (Incorrect)
C) Rs.96800/ D) Rs.94800/-

22. What is the compounded amount, if the principal of Rs.30000/- and interest earned at 7% per annum is Rs.4347?

- A) Rs.30347/-
C) Rs.33347/-

- B) Rs.32347/-
D) Rs.34347/- (Correct)

23. What is the difference between the simple and the compound interest amount at 5% per annum for 2 years on a principal of Rs.20000/-?

- A) Rs.5 B) Rs.25
C) Rs.50 (Correct) D) Rs.55

24. What is the maturity amount if Rs.20000 is deposited at 5% compound interest per annum for 2 years?

- A) Rs.22000 **B) Rs.22050**
C) Rs.22500 (Incorrect) D) Rs.25000

25. What is the compound interest on a principal of Rs.25000/- after 3 years at the rate of 12% per annum?

- A) Rs. 9000 B) Rs.9720
C) Rs.10123.20 D) Rs.10483.20 (Incorrect)