# ITI Quiz W/C- 07-Feb-2026 1-3:35PM

Q. ID: ITISKILL2975GX

February 2026 **Trinity, College udhyavara udupi** Question Paper

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**Score: 15/25 (60.00%)** **Code: 5189**

**1.** What is discount?

A) Selling price is less than Cost price
B) Selling price is greater than Cost price
**C) The reduction given to the selling price of a product (Correct)**
D) Selling price + discount

**2.** What is a profit?

**A) Selling price - Cost price**
B) Cost price - Selling price
C) Selling price + Cost price
D) Cost price + Selling price (Incorrect)

**3.** What is the term, if an article is purchased?

A) Selling price
**B) Cost price (Correct)**
C) Margin price
D) Discount price

**4.** What is the expanded form of S.P?

A) Selected Price
B) Special Price
**C) Selling Price (Correct)**
D) Super Price

**5.** Which is the short form of profit and loss statement?

**A) P & L (Correct)**
B) PR & LS
C) PRO & LOS
D) L & P

**6.** What is denoted as 'I'?

A) Principal
**B) Interest (Correct)**
C) Rate
D) Year

**7.** How the 'Principal' is denoted in simple interest calculation?

**A) 'P'**
B) 'I' (Incorrect)
C) 'R'
D) 'n'

**8.** How the years is denoted in simple interest calculations?

A) P
B) I (Incorrect)
**C) n**
D) r

**9.** How the profit / gain is expressed?

A) Rs.
B) $
**C) % (Correct)**
D) *

**10.** What is the cost price (C.P) formula if there is a profit?

A) ((100)/(100-Loss %))xS.P
**B) ((100)/(100+Profit %))xS.P**
C) ((100+Profit %)/(100))xC.P
D) ((100-Loss %)/(100))xC.P (Incorrect)

**11.** What is the formula to find Profit %?

A) ((C.P)/(Profit))x100
B) ((Profit)/(S.P))x100 (Incorrect)
C) ((S.P-C.P)/(Profit))x100
**D) ((Profit)/(C.P))x100**

**12.** What is the profit amount, if the i - phone cost price is Rs.50000/- and selling price is Rs.70000/-?

A) Rs. 2000/-
B) Rs. 10000/-
**C) Rs. 20000/- (Correct)**
D) Rs. 50000/-

**13.** What is the selling price, if the profit is 5% for a computer table bought at Rs.1150/- with Rs.50/- as a transport charge?

A) 1160
B) 1620
C) 1060
**D) 1260 (Correct)**

**14.** What is the cost price if the product is sold at Rs. 572 with a profit of Rs. 72?

**A) Rs. 500 (Correct)**
B) Rs. 1000
C) Rs. 644
D) Rs. 472

**15.** What is the profit % if the cost price of 16 bolts is equal to the selling price of 12 bolts?

A) 13.33
B) 23.33 (Incorrect)
**C) 33.33**
D) 43.33

**16.** What is the selling price if the cost price is Rs.7282/- with a profit of Rs.208?

A) Rs.7074
B) Rs.7698
C) Rs.7290
**D) Rs.7490 (Correct)**

**17.** What is the interest earned, if the principal is Rs.12000/- becomes to an amount of Rs.15600/-?

A) Rs.2600 (Incorrect)
**B) Rs.3600**
C) Rs.4600
D) Rs.5600

**18.** What is the principal amount deposited, if the maturity proceeds to an amount of Rs.25000/- and interest earned Rs.6000/-?

A) Rs.31000/-
**B) Rs.19000/- (Correct)**

C) Rs.20000/-    D) Rs.25000/-

**19.** What is the matured amount for the deposit of Rs.5000/- and the simple interest earned for Rs.500/-?

A) Rs.4500    **B) Rs.5500 (Correct)**
C) Rs.6000    D) Rs.6500

**20.** What is the simple interest for the principal amount of Rs.100000 at 10% per annum for 1 year period?

A) Rs.1000/- (Incorrect)    B) Rs.5000/-
C) Rs.50000/-    **D) Rs.10000/-**

**21.** What is the compounded annual interest, for a loan amount of Rs.80000/- at 10% per annum for a period of 2 years?

**A) Rs.16800/-**    B) Rs.92400/-
C) Rs.96800/ (Incorrect)    D) Rs.94800/-

**22.** What is the compounded amount, if the principal of Rs.30000/- and interest earned at 7% per annum is Rs.4347?

A) Rs.30347/-    B) Rs.32347/-
C) Rs.33347/-    **D) Rs.34347/- (Correct)**

**23.** What is the difference between the simple and the compound interest amount at 5% per annum for 2 years on a principal of Rs.20000/-?

A) Rs.5    B) Rs.25
**C) Rs.50 (Correct)**    D) Rs.55

**24.** What is the maturity amount if Rs.20000 is deposited at 5% compound interest per annum for 2 years?

A) Rs.22000    **B) Rs.22050**
C) Rs.22500    D) Rs.25000 (Incorrect)

**25.** What is the compound interest on a principal of Rs.25000/- after 3 years at the rate of 12% per annum?

A) Rs. 9000    B) Rs.9720
**C) Rs.10123.20 (Correct)**    D) Rs.10483.20