ITI Quiz W/C- 07-Feb-2026 1-3:35PM

Q. ID: ITISKILL2975GX

February 2026 | **Trinity, College udhyavara udupi** | Question Paper

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Score: 17/25 (68.00%)
Code: 8944

1. What is discount?

A) Selling price is less than Cost price (Incorrect)
B) Selling price is greater than Cost price
C) The reduction given to the selling price of a product
D) Selling price + discount

2. What is a profit?

A) Selling price - Cost price
B) Cost price - Selling price (Incorrect)
C) Selling price + Cost price
D) Cost price + Selling price

3. What is the term, if an article is purchased?

A) Selling price
B) Cost price (Correct)
C) Margin price
D) Discount price

4. What is the expanded form of S.P?

A) Selected Price
B) Special Price
C) Selling Price (Correct)
D) Super Price

5. Which is the short form of profit and loss statement?

A) P & L (Correct)
B) PR & LS
C) PRO & LOS
D) L & P

6. What is denoted as 'I'?

A) Principal
B) Interest (Correct)
C) Rate
D) Year

7. How the 'Principal' is denoted in simple interest calculation?

A) 'P'
B) 'I'
C) 'R' (Incorrect)
D) 'n'

8. How the years is denoted in simple interest calculations?

A) P
B) I
C) n (Correct)
D) r

9. How the profit / gain is expressed?

A) Rs. (Incorrect)
B) $
C) %
D) *

10. What is the cost price (C.P) formula if there is a profit?

A) ((100)/(100-Loss %))xS.P
B) ((100)/(100+Profit %))xS.P
C) ((100+Profit %)/(100))xC.P (Incorrect)
D) ((100-Loss %)/(100))xC.P

11. What is the formula to find Profit %?

A) ((C.P)/(Profit))x100 (Incorrect)
B) ((Profit)/(S.P))x100
C) ((S.P-C.P)/(Profit))x100
D) ((Profit)/(C.P))x100

12. What is the profit amount, if the i - phone cost price is Rs.50000/- and selling price is Rs.70000/-?

A) Rs. 2000/-
B) Rs. 10000/-
C) Rs. 20000/- (Correct)
D) Rs. 50000/-

13. What is the selling price, if the profit is 5% for a computer table bought at Rs.1150/- with Rs.50/- as a transport charge?

A) 1160
B) 1620
C) 1060
D) 1260 (Correct)

14. What is the cost price if the product is sold at Rs. 572 with a profit of Rs. 72?

A) Rs. 500 (Correct)
B) Rs. 1000
C) Rs. 644
D) Rs. 472

15. What is the profit % if the cost price of 16 bolts is equal to the selling price of 12 bolts?

A) 13.33
B) 23.33
C) 33.33 (Correct)
D) 43.33

16. What is the selling price if the cost price is Rs.7282/- with a profit of Rs.208?

A) Rs.7074
B) Rs.7698
C) Rs.7290
D) Rs.7490 (Correct)

17. What is the interest earned, if the principal is Rs.12000/- becomes to an amount of Rs.15600/-?

A) Rs.2600
B) Rs.3600
C) Rs.4600 (Incorrect)
D) Rs.5600

18. What is the principal amount deposited, if the maturity proceeds to an amount of Rs.25000/- and interest earned Rs.6000/-?

A) Rs.31000/-
B) Rs.19000/-

C) Rs.20000/-

D) Rs.25000/- (Incorrect)

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19. What is the matured amount for the deposit of Rs.5000/- and the simple interest earned for Rs.500/-?

A) Rs.4500

B) Rs.5500 (Correct)

C) Rs.6000

D) Rs.6500

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20. What is the simple interest for the principal amount of Rs.100000 at 10% per annum for 1 year period?

A) Rs.1000/-

B) Rs.5000/-

C) Rs.50000/-

D) Rs.10000/- (Correct)

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21. What is the compounded annual interest, for a loan amount of Rs.80000/- at 10% per annum for a period of 2 years?

A) Rs.16800/- (Correct)

B) Rs.92400/-

C) Rs.96800/

D) Rs.94800/-

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22. What is the compounded amount, if the principal of Rs.30000/- and interest earned at 7% per annum is Rs.4347?

A) Rs.30347/-

B) Rs.32347/-

C) Rs.33347/-

D) Rs.34347/- (Correct)

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23. What is the difference between the simple and the compound interest amount at 5% per annum for 2 years on a principal of Rs.20000/-?

A) Rs.5

B) Rs.25

C) Rs.50 (Correct)

D) Rs.55

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24. What is the maturity amount if Rs.20000 is deposited at 5% compound interest per annum for 2 years?

A) Rs.22000

B) Rs.22050 (Correct)

C) Rs.22500

D) Rs.25000

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25. What is the compound interest on a principal of Rs.25000/- after 3 years at the rate of 12% per annum?

A) Rs. 9000

B) Rs.9720

C) Rs.10123.20 (Correct)

D) Rs.10483.20
