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Score: 24/25 (96.00%)

Code: 6323

1. What is discount?

- A) Selling price is less than Cost price
B) Selling price is greater than Cost price
C) The reduction given to the selling price of a product (Correct)
D) Selling price + discount

- A) $((100)/(100-\text{Loss \%})) \times \text{S.P}$
B) $((100)/(100+\text{Profit \%})) \times \text{S.P}$ (Correct)
C) $((100+\text{Profit \%})/(100)) \times \text{C.P}$
D) $((100-\text{Loss \%})/(100)) \times \text{C.P}$

2. What is a profit?

- A) Selling price - Cost price (Correct)
B) Cost price - Selling price
C) Selling price + Cost price (Incorrect)
D) Cost price + Selling price

11. What is the formula to find Profit %?

- A) $((\text{C.P})/(\text{Profit})) \times 100$
B) $((\text{Profit})/(\text{S.P})) \times 100$
C) $((\text{S.P}-\text{C.P})/(\text{Profit})) \times 100$
D) $((\text{Profit})/(\text{C.P})) \times 100$ (Correct)

3. What is the term, if an article is purchased?

- A) Selling price
B) Cost price (Correct)
C) Margin price
D) Discount price

12. What is the profit amount, if the i - phone cost price is Rs.50000/- and selling price is Rs.70000/-?

- A) Rs. 2000/-
B) Rs. 10000/-
C) Rs. 20000/- (Correct)
D) Rs. 50000/-

4. What is the expanded form of S.P?

- A) Selected Price
B) Special Price
C) Selling Price (Correct)
D) Super Price

13. What is the selling price, if the profit is 5% for a computer table bought at Rs.1150/- with Rs.50/- as a transport charge?

- A) 1160
B) 1620
C) 1060
D) 1260 (Correct)

5. Which is the short form of profit and loss statement?

- A) P & L (Correct)
B) PR & LS
C) PRO & LOS
D) L & P

14. What is the cost price if the product is sold at Rs. 572 with a profit of Rs. 72?

- A) Rs. 500 (Correct)
B) Rs. 1000
C) Rs. 644
D) Rs. 472

6. What is denoted as 'I'?

- A) Principal
B) Interest (Correct)
C) Rate
D) Year

15. What is the profit % if the cost price of 16 bolts is equal to the selling price of 12 bolts?

- A) 13.33
B) 23.33
C) 33.33 (Correct)
D) 43.33

7. How the 'Principal' is denoted in simple interest calculation?

- A) 'P' (Correct)
B) 'I'
C) 'R'
D) 'n'

16. What is the selling price if the cost price is Rs.7282/- with a profit of Rs.208?

- A) Rs.7074
B) Rs.7698
C) Rs.7290
D) Rs.7490 (Correct)

8. How the years is denoted in simple interest calculations?

- A) P
B) I
C) n (Correct)
D) r

17. What is the interest earned, if the principal is Rs.12000/- becomes to an amount of Rs.15600/-?

- A) Rs.2600
B) Rs.3600 (Correct)
C) Rs.4600
D) Rs.5600

9. How the profit / gain is expressed?

- A) Rs.
B) \$
C) % (Correct)
D) *

18. What is the principal amount deposited, if the maturity proceeds to an amount of Rs.25000/- and interest earned Rs.6000/-?

- A) Rs.31000/-
B) Rs.19000/- (Correct)
C) Rs.20000/-
D) Rs.25000/-

10. What is the cost price (C.P) formula if there is a profit?

19. What is the matured amount for the deposit of Rs.5000/- and the simple interest earned for Rs.500/-?

- A) Rs.4500
C) Rs.6000
- B) Rs.5500 (Correct)**
D) Rs.6500

20. What is the simple interest for the principal amount of Rs.100000 at 10% per annum for 1 year period?

- A) Rs.1000/-
C) Rs.50000/-
- B) Rs.5000/-
D) Rs.10000/- (Correct)

21. What is the compounded annual interest, for a loan amount of Rs.80000/- at 10% per annum for a period of 2 years?

- A) Rs.16800/- (Correct)**
C) Rs.96800/-
- B) Rs.92400/-
D) Rs.94800/-

22. What is the compounded amount, if the principal of Rs.30000/- and interest earned at 7% per annum is Rs.4347?

- A) Rs.30347/-
C) Rs.33347/-

- B) Rs.32347/-
D) Rs.34347/- (Correct)

23. What is the difference between the simple and the compound interest amount at 5% per annum for 2 years on a principal of Rs.20000/-?

- A) Rs.5
C) **Rs.50 (Correct)**
- B) Rs.25
D) Rs.55

24. What is the maturity amount if Rs.20000 is deposited at 5% compound interest per annum for 2 years?

- A) Rs.22000
C) Rs.22500
- B) Rs.22050 (Correct)**
D) Rs.25000

25. What is the compound interest on a principal of Rs.25000/- after 3 years at the rate of 12% per annum?

- A) Rs. 9000
C) **Rs.10123.20 (Correct)**
- B) Rs.9720
D) Rs.10483.20