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Score: 20/25 (80.00%)

Code: 6874

1. What is discount?

- A) Selling price is less than Cost price
 B) Selling price is greater than Cost price (Incorrect)
C) The reduction given to the selling price of a product
 D) Selling price + discount

2. What is a profit?

- A) Selling price - Cost price (Correct)**
 B) Cost price - Selling price
 C) Selling price + Cost price
 D) Cost price + Selling price

3. What is the term, if an article is purchased?

- A) Selling price
B) Cost price (Correct)
 C) Margin price
 D) Discount price

4. What is the expanded form of S.P?

- A) Selected Price
 B) Special Price
C) Selling Price (Correct)
 D) Super Price

5. Which is the short form of profit and loss statement?

- A) P & L (Correct)**
 B) PR & LS
 C) PRO & LOS
 D) L & P

6. What is denoted as 'I'?

- A) Principal
B) Interest
 C) Rate (Incorrect)
 D) Year

7. How the 'Principal' is denoted in simple interest calculation?

- A) 'P' (Correct)**
 B) 'I'
 C) 'R'
 D) 'n'

8. How the years is denoted in simple interest calculations?

- A) P
 B) I
C) n (Correct)
 D) r

9. How the profit / gain is expressed?

- A) Rs.
 B) \$
C) % (Correct)
 D) *

10. What is the cost price (C.P) formula if there is a profit?

- A) $\frac{((100)/(100-\text{Loss } \%)) \times \text{S.P}}{(\text{Incorrect})}$
B) $\frac{((100)/(100+\text{Profit } \%)) \times \text{S.P}}{(\text{Correct})}$
 C) $\frac{((100+\text{Profit } \%)/(100)) \times \text{C.P}}{(\text{Incorrect})}$
 D) $\frac{((100-\text{Loss } \%)/(100)) \times \text{C.P}}{(\text{Incorrect})}$

11. What is the formula to find Profit %?

- A) $\frac{((\text{C.P})/(\text{Profit})) \times 100}{(\text{Incorrect})}$
 B) $\frac{((\text{Profit})/(\text{S.P})) \times 100}{(\text{Incorrect})}$
D) $\frac{((\text{Profit})/(\text{C.P})) \times 100}{(\text{Correct})}$
 C) $\frac{((\text{S.P}-\text{C.P})/(\text{Profit})) \times 100}{(\text{Incorrect})}$

12. What is the profit amount, if the i - phone cost price is Rs.50000/- and selling price is Rs.70000/-?

- A) Rs. 2000/-
 B) Rs. 10000/-
C) Rs. 20000/- (Correct)
 D) Rs. 50000/-

13. What is the selling price, if the profit is 5% for a computer table bought at Rs.1150/- with Rs.50/- as a transport charge?

- A) 1160
 B) 1620
 C) 1060
D) 1260 (Correct)

14. What is the cost price if the product is sold at Rs. 572 with a profit of Rs. 72?

- A) Rs. 500 (Correct)**
 B) Rs. 1000
 C) Rs. 644
 D) Rs. 472

15. What is the profit % if the cost price of 16 bolts is equal to the selling price of 12 bolts?

- A) 13.33
 B) 23.33
C) 33.33 (Correct)
 D) 43.33

16. What is the selling price if the cost price is Rs.7282/- with a profit of Rs.208?

- A) Rs.7074
 B) Rs.7698 (Incorrect)
 C) Rs.7290
D) Rs.7490

17. What is the interest earned, if the principal is Rs.12000/- becomes to an amount of Rs.15600/-?

- A) Rs.2600
B) Rs.3600 (Correct)
 C) Rs.4600
 D) Rs.5600

18. What is the principal amount deposited, if the maturity proceeds to an amount of Rs.25000/- and interest earned Rs.6000/-?

- A) Rs.31000/-
B) Rs.19000/-
 C) Rs.20000/- (Incorrect)
 D) Rs.25000/-

19. What is the matured amount for the deposit of Rs.5000/- and the simple interest earned for Rs.500/-?

- A) Rs.4500
C) Rs.6000
B) **Rs.5500 (Correct)**
D) Rs.6500

20. What is the simple interest for the principal amount of Rs.100000 at 10% per annum for 1 year period?

- A) Rs.1000/-
C) Rs.50000/-
B) Rs.5000/-
D) **Rs.10000/- (Correct)**

21. What is the compounded annual interest, for a loan amount of Rs.80000/- at 10% per annum for a period of 2 years?

- A) **Rs.16800/- (Correct)**
C) Rs.96800/
B) Rs.92400/-
D) Rs.94800/-

22. What is the compounded amount, if the principal of Rs.30000/- and interest earned at 7% per annum is Rs.4347?

- A) Rs.30347/-
C) Rs.33347/-

- B) Rs.32347/-
D) **Rs.34347/- (Correct)**

23. What is the difference between the simple and the compound interest amount at 5% per annum for 2 years on a principal of Rs.20000/-?

- A) Rs.5
C) **Rs.50 (Correct)**
B) Rs.25
D) Rs.55

24. What is the maturity amount if Rs.20000 is deposited at 5% compound interest per annum for 2 years?

- A) Rs.22000
C) Rs.22500
B) **Rs.22050 (Correct)**
D) Rs.25000

25. What is the compound interest on a principal of Rs.25000/- after 3 years at the rate of 12% per annum?

- A) Rs. 9000
C) **Rs.10123.20 (Correct)**
B) Rs.9720
D) Rs.10483.20