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**Score: 20/25 (80.00%)**

**Code: 7738**

**1. What is discount?**

- A) Selling price is less than Cost price      B) Selling price is greater than Cost price

**C) The reduction given to the selling price of a product (Correct)**

D) Selling price + discount

- A)  $\frac{((100)/(100-\text{Loss } \%)) \times \text{S.P}}$       **B)  $\frac{((100)/(100+\text{Profit } \%)) \times \text{S.P}}$  (Correct)**  
 C)  $\frac{((100+\text{Profit } \%)/(100)) \times \text{C.P}}$       D)  $\frac{((100-\text{Loss } \%)/(100)) \times \text{C.P}}$

**2. What is a profit?**

- A) Selling price - Cost price**      B) Cost price - Selling price  
 C) Selling price + Cost price (Incorrect)      D) Cost price + Selling price

**11. What is the formula to find Profit %?**

- A)  $\frac{((\text{C.P})/(\text{Profit})) \times 100}$  (Incorrect)      B)  $\frac{((\text{Profit})/(\text{S.P})) \times 100}$   
 C)  $\frac{((\text{S.P}-\text{C.P})/(\text{Profit})) \times 100}$       **D)  $\frac{((\text{Profit})/(\text{C.P})) \times 100}$  (Correct)**

**3. What is the term, if an article is purchased?**

- A) Selling price      **B) Cost price (Correct)**  
 C) Margin price      D) Discount price

**12. What is the profit amount, if the i - phone cost price is Rs.50000/- and selling price is Rs.70000/-?**

- A) Rs. 2000/-      B) Rs. 10000/-  
**C) Rs. 20000/- (Correct)**      D) Rs. 50000/-

**4. What is the expanded form of S.P?**

- A) Selected Price      B) Special Price  
**C) Selling Price (Correct)**      D) Super Price

**13. What is the selling price, if the profit is 5% for a computer table bought at Rs.1150/- with Rs.50/- as a transport charge?**

- A) 1160      B) 1620  
 C) 1060      **D) 1260 (Correct)**

**5. Which is the short form of profit and loss statement?**

- A) P & L (Correct)**      B) PR & LS  
 C) PRO & LOS      D) L & P

**14. What is the cost price if the product is sold at Rs. 572 with a profit of Rs. 72?**

- A) Rs. 500 (Correct)**      B) Rs. 1000  
 C) Rs. 644      D) Rs. 472

**6. What is denoted as 'I'?**

- A) Principal      **B) Interest (Correct)**  
 C) Rate      D) Year

**15. What is the profit % if the cost price of 16 bolts is equal to the selling price of 12 bolts?**

- A) 13.33      B) 23.33  
**C) 33.33 (Correct)**      D) 43.33

**7. How the 'Principal' is denoted in simple interest calculation?**

- A) 'P' (Correct)**      B) 'I'  
 C) 'R'      D) 'n'

**16. What is the selling price if the cost price is Rs.7282/- with a profit of Rs.208?**

- A) Rs.7074      B) Rs.7698  
 C) Rs.7290      **D) Rs.7490 (Correct)**

**8. How the years is denoted in simple interest calculations?**

- A) P      B) I  
**C) n (Correct)**      D) r

**17. What is the interest earned, if the principal is Rs.12000/- becomes to an amount of Rs.15600/-?**

- A) Rs.2600      **B) Rs.3600**  
 C) Rs.4600      D) Rs.5600 (Incorrect)

**9. How the profit / gain is expressed?**

- A) Rs.      B) \$  
**C) % (Correct)**      D) \*

**18. What is the principal amount deposited, if the maturity proceeds to an amount of Rs.25000/- and interest earned Rs.6000/-?**

- A) Rs.31000/-      **B) Rs.19000/- (Correct)**  
 C) Rs.20000/-      D) Rs.25000/-

19. What is the matured amount for the deposit of Rs.5000/- and the simple interest earned for Rs.500/-?

- A) Rs.4500  
B) **Rs.5500 (Correct)**  
C) Rs.6000  
D) Rs.6500

20. What is the simple interest for the principal amount of Rs.100000 at 10% per annum for 1 year period?

- A) Rs.1000/- (Incorrect)  
B) Rs.5000/-  
C) Rs.50000/-  
D) **Rs.10000/-**

21. What is the compounded annual interest, for a loan amount of Rs.80000/- at 10% per annum for a period of 2 years?

- A) **Rs.16800/- (Correct)**  
B) Rs.92400/-  
C) Rs.96800/  
D) Rs.94800/-

22. What is the compounded amount, if the principal of Rs.30000/- and interest earned at 7% per annum is Rs.4347?

- A) Rs.30347/-  
C) Rs.33347/-

B) Rs.32347/-

D) **Rs.34347/- (Correct)**

23. What is the difference between the simple and the compound interest amount at 5% per annum for 2 years on a principal of Rs.20000/-?

- A) Rs.5  
B) Rs.25  
C) **Rs.50 (Correct)**  
D) Rs.55

24. What is the maturity amount if Rs.20000 is deposited at 5% compound interest per annum for 2 years?

- A) Rs.22000  
B) **Rs.22050 (Correct)**  
C) Rs.22500  
D) Rs.25000

25. What is the compound interest on a principal of Rs.25000/- after 3 years at the rate of 12% per annum?

- A) Rs. 9000  
B) Rs.9720  
C) **Rs.10123.20**  
D) Rs.10483.20 (Incorrect)