

# ITI Quiz W/C- 07- Feb-2026 1-3:35PM

Q. ID: ITISKILL2975GX

February 2026

Trinity, College udhyavara udupi

Answer Key

Duration: 155 Mins

Total Marks: 25

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1. What is the compound interest on a principal of Rs.25000/- after 3 years at the rate of 12% per annum?

- A) Rs.10123.20                      B) Rs. 9000  
C) Rs.10483.20                      D) Rs.9720

Answer: A) Rs.10123.20

2. What is the compounded amount, if the principal of Rs.30000/- and interest earned at 7% per annum is Rs.4347?

- A) Rs.30347/-                      B) Rs.33347/-  
C) Rs.34347/-                      D) Rs.32347/-

Answer: C) Rs.34347/-

3. What is the interest earned, if the principal is Rs.12000/- becomes to an amount of Rs.15600/-?

- A) Rs.5600                              B) Rs.2600  
C) Rs.3600                              D) Rs.4600

Answer: C) Rs.3600

4. What is the maturity amount if Rs.20000 is deposited at 5% compound interest per annum for 2 years?

- A) Rs.25000                              B) Rs.22000  
C) Rs.22050                              D) Rs.22500

Answer: C) Rs.22050

5. How the profit / gain is expressed?

- A) \$    B) %  
C) Rs.                                        D) \*

Answer: B) %

6. What is the principal amount deposited, if the maturity proceeds to an amount of Rs.25000/- and interest earned Rs.6000/-?

- A) Rs.25000/-                              B) Rs.20000/-  
C) Rs.31000/-                              D) Rs.19000/-

Answer: D) Rs.19000/-

7. What is the simple interest for the principal amount of Rs.100000 at 10% per annum for 1 year period?

- A) Rs.5000/-                              B) Rs.10000/-  
C) Rs.50000/-                              D) Rs.1000/-

Answer: B) Rs.10000/-

8. What is the term, if an article is purchased?

- A) Selling price                              B) Margin price

- C) Cost price                              D) Discount price

Answer: C) Cost price

9. What is a profit?

- A) Cost price + Selling price    B) Cost price - Selling price  
C) Selling price + Cost price    D) Selling price - Cost price

Answer: D) Selling price - Cost price

10. What is the profit % if the cost price of 16 bolts is equal to the selling price of 12 bolts?

- A) 33.33                                      B) 23.33  
C) 13.33                                      D) 43.33

Answer: A) 33.33

11. What is the cost price if the product is sold at Rs. 572 with a profit of Rs. 72?

- A) Rs. 644                                      B) Rs. 500  
C) Rs. 1000                                      D) Rs. 472

Answer: B) Rs. 500

12. What is the cost price (C.P) formula if there is a profit?

- A)  $((100)/(100+\text{Profit \%}))\times\text{S.P}$     B)  $((100-\text{Loss \%})/(100))\times\text{C.P}$   
C)  $((100+\text{Profit \%})/(100))\times\text{C.P}$     D)  $((100)/(100-\text{Loss \%}))\times\text{S.P}$

Answer: A)  $((100)/(100+\text{Profit \%}))\times\text{S.P}$

13. What is the profit amount, if the i - phone cost price is Rs.50000/- and selling price is Rs.70000/-?

- A) Rs. 20000/-                              B) Rs. 50000/-  
C) Rs. 2000/-                                      D) Rs. 10000/-

Answer: A) Rs. 20000/-

14. What is the selling price, if the profit is 5% for a computer table bought at Rs.1150/- with Rs.50/- as a transport charge?

- A) 1620    B) 1060  
C) 1260    D) 1160

Answer: C) 1260

15. What is the selling price if the cost price is Rs.7282/- with a profit of Rs.208?

- A) Rs.7698                                      B) Rs.7074  
C) Rs.7290                                      D) Rs.7490

Answer: D) Rs.7490

16. What is the matured amount for the deposit of Rs.5000/-

and the simple interest earned for Rs.500/-?

- A) Rs.6500                      B) Rs.4500  
C) Rs.5500                      D) Rs.6000

**Answer: C) Rs.5500**

**17.** What is the compounded annual interest, for a loan amount of Rs.80000/- at 10% per annum for a period of 2 years?

- A) Rs.94800/-                      B) Rs.16800/-  
C) Rs.96800/                      D) Rs.92400/-

**Answer: B) Rs.16800/-**

**18.** Which is the short form of profit and loss statement?

- A) L & P                              B) PRO & LOS  
C) PR & LS                          D) P & L

**Answer: D) P & L**

**19.** How the years is denoted in simple interest calculations?

- A) P                                      B) I  
C) r                                      D) n

**Answer: D) n**

**20.** What is discount?

- A) Selling price is greater than Cost price                      B) The reduction given to the selling price of a product  
C) Selling price is less than Cost price                      D) Selling price + discount

**Answer: B) The reduction given to the selling price of a**

**product**

**21.** What is the expanded form of S.P?

- A) Selling Price                      B) Super Price  
C) Special Price                      D) Selected Price

**Answer: A) Selling Price**

**22.** What is the formula to find Profit %?

- A)  $((S.P - C.P) / (\text{Profit})) \times 100$                       B)  $((\text{Profit}) / (S.P)) \times 100$   
C)  $((C.P) / (\text{Profit})) \times 100$                       D)  $((\text{Profit}) / (C.P)) \times 100$

**Answer: D)  $((\text{Profit}) / (C.P)) \times 100$**

**23.** What is denoted as 'I'?

- A) Year                                      B) Rate  
C) Interest                                  D) Principal

**Answer: C) Interest**

**24.** How the 'Principal' is denoted in simple interest calculation?

- A) 'R'                                      B) 'n'  
C) 'I'                                      D) 'P'

**Answer: D) 'P'**

**25.** What is the difference between the simple and the compound interest amount at 5% per annum for 2 years on a principal of Rs.20000/-?

- A) Rs.50                                      B) Rs.25  
C) Rs.5                                      D) Rs.55

**Answer: A) Rs.50**