

# MONTHLY TEST FOR THE MONTH OF FEBRUARY -2026

Q. ID: ITISKILL176741

EMPLOYABILITY SKILLS

February 2026

VARMA ITI KOLLEGAL

Question Paper

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Score: 22/25 (88.00%)

Code: 9553

1. Financial literacy is understanding the way money is\_\_\_\_\_?.

- A) saved  
B) spent  
C) invested  
**D) saved, spent & invested (Correct)**

2. Costly things that are not essential for our survival are \_\_\_\_\_.

- A) Needs  
B) Money  
C) **Luxuries (Correct)**  
D) Savings

3. Things that are needed for survival are \_\_\_\_\_.

- A) Wants (Incorrect)  
B) **Needs**  
C) Savings  
D) Expenses

4. Sunitha earns Rs.10,000 every month. After setting a monthly budget amount, she is able to save Rs. 2000 every month. She will use this money in case of \_\_\_\_\_.

- A) **emergencies (Correct)**  
B) party  
C) bills  
D) travel

5. Gopi spends his salary on movies, groceries, house rent and clothes. Where can he reduce his expenses to save some money?

- A) Clothes  
B) House rent  
C) **Movies (Correct)**  
D) Groceries

6. All financial activity can be done through a \_\_\_\_?.

- A) **Bank (Correct)**  
B) School  
C) College  
D) Workplace

7. When a person deposits a fixed sum of money every over a fixed period of time, it is a \_\_\_\_\_ account.

- A) **Recurring Deposit (Correct)**  
B) Saving Account  
C) Current Account  
D) Fixed Deposit

8. Arya has joined a new company. They want him to open a \_\_\_\_\_so that they can credit his salary.

- A) Fixed deposit  
B) Recurring deposit  
C) **Salary account (Correct)**  
D) Current account

9. Avinash needs to know about his transactions from the last

month. How can he get these details?

- A) **Passbook (Correct)**  
B) Debit Card  
C) Credit card  
D) Cheque book

10. Online banking is also called \_\_\_\_\_.

- A) Home banking  
B) Office banking  
C) **Net banking (Correct)**  
D) Self banking

11. Disha wants to repay her loan. How can she do it without going to the bank?

- A) **Online transfer (Correct)**  
B) Open bank account  
C) Close account  
D) Withdraw from ATM

12. Indu booked her railway ticket from the website and paid using online banking. What type of transaction is it?

- A) Cash Payment  
B) **Digital transaction (Correct)**  
C) Cheque payment  
D) Credit

13. Net banking is done on a computer through a\_\_\_\_\_.

- A) Relative  
B) Friend  
C) Cashier  
D) **Bank website (Correct)**

14. We can use\_\_\_\_\_to do mobile banking on a smartphone.

- A) Gaming app (Incorrect)  
B) **Mobile banking app**  
C) Weather app  
D) Passbook

15. Jaya used her friend's laptop to log into her bank account. What should she do before giving the laptop back?

- A) Close the laptop  
B) Stay logged in  
C) **Log out of her bank account (Correct)**  
D) Close the website

16. Pragathi downloaded the bank app on her mobile. What should she not share with anyone?

- A) Password  
B) MPIN  
C) OTP (Incorrect)  
D) **All of these**

17. Which among these is NOT a digital wallet?

- A) MobiKwik  
B) Paytm

C) PhonePe

**D) Internet explorer (Correct)**

18. A \_\_\_\_\_ is a square, black and white code that you can scan with the camera and use.

**A) QR Code (Correct)**

B) Password

C) OTP

D) User ID

19. On a bank holiday, which of these methods cannot be used by Shahab for money transfer?

A) BHIM app

B) Google pay

**C) Deposit at the bank branch (Correct)**

D) Amazon pay

20. Deductions should be paid from the \_\_\_\_\_.

**A) Gross salary (Correct)**

B) Net Salary

C) Earnings

D) Basic Salary

21. The government collects \_\_\_\_\_ from the citizens.

A) Loan

**B) Tax (Correct)**

C) Deductions

D) Conveyance

22. Simon's company calculated the income tax and paid on behalf of him. This is called \_\_\_\_\_?

A) House rent allowance

B) Interest

**C) TDS (Correct)**

D) NPS

23. Rajesh wants to save Rs. 6000 every year for his old age. How much should he save every month?

A) 100

**B) 500 (Correct)**

C) 50

D) 6000

24. Money borrowed from bank or a person is called \_\_\_\_\_?

A) Tax

B) Gift

C) Interest

**D) Loan (Correct)**

25. Rita wants to complete her higher education from a good university. Which loan should she apply for?

A) Home loan

B) Personal loan

**C) Education loan (Correct)**

D) Auto loan