

MONTHLY TEST FOR THE MONTH OF FEBRUARY -2026

Q. ID: ITISKILL176741

EMPLOYABILITY SKILLS

February 2026

VARMA ITI KOLLEGAL

Question Paper

Student: NAKUL M B E/M

Score: 13/25 (52.00%)

Code: 3973

1. Financial literacy is understanding the way money is _____?.
A) saved
B) spent
C) invested (Incorrect)
D) **saved, spent & invested**
2. Costly things that are not essential for our survival are _____.
A) Needs
B) Money
C) **Luxuries (Correct)**
D) Savings
3. Things that are needed for survival are _____.
A) Wants
B) **Needs (Correct)**
C) Savings
D) Expenses
4. Sunitha earns Rs.10,000 every month. After setting a monthly budget amount, she is able to save Rs. 2000 every month. She will use this money in case of _____.
A) **emergencies (Correct)**
B) party
C) bills
D) travel
5. Gopi spends his salary on movies, groceries, house rent and clothes. Where can he reduce his expenses to save some money?
A) Clothes
B) House rent
C) **Movies (Correct)**
D) Groceries
6. All financial activity can be done through a _____.
A) **Bank**
B) School
C) College
D) Workplace (Incorrect)
7. When a person deposits a fixed sum of money every over a fixed period of time, it is a _____ account.
A) **Recurring Deposit**
B) Saving Account (Incorrect)
C) Current Account
D) Fixed Deposit
8. Arya has joined a new company. They want him to open a _____ so that they can credit his salary.
A) Fixed deposit
B) Recurring deposit
C) **Salary account**
D) Current account (Incorrect)
9. Avinash needs to know about his transactions from the last month. How can he get these details?
A) **Passbook (Correct)**
B) Debit Card
C) Credit card
D) Cheque book
10. Online banking is also called _____.
A) Home banking (Incorrect)
B) Office banking
C) **Net banking**
D) Self banking
11. Disha wants to repay her loan. How can she do it without going to the bank?
A) **Online transfer**
B) Open bank account
C) Close account
D) Withdraw from ATM (Incorrect)
12. Indu booked her railway ticket from the website and paid using online banking. What type of transaction is it?
A) Cash Payment
B) **Digital transaction**
C) Cheque payment
D) Credit (Incorrect)
13. Net banking is done on a computer through a _____.
A) Relative
B) Friend
C) Cashier
D) **Bank website (Correct)**
14. We can use _____ to do mobile banking on a smartphone.
A) Gaming app
B) **Mobile banking app (Correct)**
C) Weather app
D) Passbook
15. Jaya used her friend's laptop to log into her bank account. What should she do before giving the laptop back?
A) Close the laptop
B) Stay logged in (Incorrect)
C) **Log out of her bank account**
D) Close the website
16. Pragathi downloaded the bank app on her mobile. What should she not share with anyone?
A) Password
B) MPIN (Incorrect)
C) OTP
D) **All of these**
17. Which among these is NOT a digital wallet?
A) MobiKwik
B) Paytm
C) PhonePe
D) **Internet explorer (Correct)**

18. A _____ is a square, black and white code that you can scan with the camera and use.

- A) **QR Code (Correct)** B) Password
C) OTP D) User ID

19. On a bank holiday, which of these methods cannot be used by Shahab for money transfer?

- A) BHIM app B) Google pay
C) **Deposit at the bank branch (Correct)** D) Amazon pay

20. Deductions should be paid from the _____.

- A) **Gross salary (Correct)** B) Net Salary
C) Earnings D) Basic Salary

21. The government collects _____ from the citizens.

- A) Loan B) **Tax (Correct)**
C) Deductions D) Conveyance

22. Simon's company calculated the income tax and paid on behalf of him. This is called _____?

- A) House rent allowance (Incorrect) B) Interest
C) **TDS** D) NPS

23. Rajesh wants to save Rs. 6000 every year for his old age. How much should he save every month?

- A) 100 (Incorrect) B) **500**
C) 50 D) 6000

24. Money borrowed from bank or a person is called _____?

- A) Tax (Incorrect) B) Gift
C) Interest D) **Loan**

25. Rita wants to complete her higher education from a good university. Which loan should she apply for?

- A) Home loan B) Personal loan
C) **Education loan (Correct)** D) Auto loan