

MONTHLY TEST FOR THE MONTH OF FEBRUARY -2026

Q. ID: ITISKILL176741

EMPLOYABILITY SKILLS

February 2026

VARMA ITI KOLLEGAL

Question Paper

Student: Shivaraj. M electronic machine

Score: 17/25 (68.00%)

Code: 0884

1. Financial literacy is understanding the way money is_____?.

- A) saved
C) invested
- B) spent (Incorrect)
D) **saved, spent & invested**

2. Costly things that are not essential for our survival are _____.

- A) Needs (Incorrect)
C) **Luxuries**
- B) Money
D) Savings

3. Things that are needed for survival are _____.

- A) Wants (Incorrect)
C) Savings
- B) **Needs**
D) Expenses

4. Sunitha earns Rs.10,000 every month. After setting a monthly budget amount, she is able to save Rs. 2000 every month. She will use this money in case of _____.

- A) **emergencies** (Correct)
C) bills
- B) party
D) travel

5. Gopi spends his salary on movies, groceries, house rent and clothes. Where can he reduce his expenses to save some money?

- A) Clothes
C) **Movies** (Correct)
- B) House rent
D) Groceries

6. All financial activity can be done through a ___?.

- A) **Bank** (Correct)
C) College
- B) School
D) Workplace

7. When a person deposits a fixed sum of money every over a fixed period of time, it is a _____ account.

- A) **Recurring Deposit** (Correct)
C) Current Account
- B) Saving Account
D) Fixed Deposit

8. Arya has joined a new company. They want him to open a _____so that they can credit his salary.

- A) Fixed deposit
C) **Salary account** (Correct)
- B) Recurring deposit
D) Current account

9. Avinash needs to know about his transactions from the last month. How can he get these details?

- A) **Passbook** (Correct)
C) Credit card
- B) Debit Card
D) Cheque book

10. Online banking is also called _____.

- A) Home banking
C) **Net banking** (Correct)
- B) Office banking
D) Self banking

11. Disha wants to repay her loan. How can she do it without going to the bank?

- A) **Online transfer** (Correct)
C) Close account
- B) Open bank account
D) Withdraw from ATM

12. Indu booked her railway ticket from the website and paid using online banking. What type of transaction is it?

- A) Cash Payment
C) Cheque payment
- B) **Digital transaction** (Correct)
D) Credit

13. Net banking is done on a computer through a_____.

- A) Relative
C) Cashier
- B) Friend
D) **Bank website** (Correct)

14. We can use_____to do mobile banking on a smartphone.

- A) Gaming app
C) Weather app
- B) **Mobile banking app** (Correct)
D) Passbook

15. Jaya used her friend's laptop to log into her bank account. What should she do before giving the laptop back?

- A) Close the laptop
C) **Log out of her bank account** (Correct)
- B) Stay logged in
D) Close the website

16. Pragathi downloaded the bank app on her mobile. What should she not share with anyone?

- A) Password
C) OTP (Incorrect)
- B) MPIN
D) **All of these**

17. Which among these is NOT a digital wallet?

- A) MobiKwik (Incorrect)
C) PhonePe
- B) Paytm
D) **Internet explorer**

18. A _____ is a square, black and white code that you can scan with the camera and use.

- A) **QR Code (Correct)** B) Password
C) OTP D) User ID
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19. On a bank holiday, which of these methods cannot be used by Shahab for money transfer?

- A) BHIM app (Incorrect) B) Google pay
C) **Deposit at the bank branch** D) Amazon pay
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20. Deductions should be paid from the _____.

- A) **Gross salary** B) Net Salary
C) Earnings D) Basic Salary (Incorrect)
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21. The government collects _____ from the citizens.

- A) Loan B) **Tax (Correct)**
C) Deductions D) Conveyance
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22. Simon's company calculated the income tax and paid on behalf of him. This is called _____?

- A) House rent allowance B) Interest
C) **TDS (Correct)** D) NPS
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23. Rajesh wants to save Rs. 6000 every year for his old age. How much should he save every month?

- A) 100 B) **500**
C) 50 (Incorrect) D) 6000
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24. Money borrowed from bank or a person is called _____?

- A) Tax B) Gift
C) Interest D) **Loan (Correct)**
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25. Rita wants to complete her higher education from a good university. Which loan should she apply for?

- A) Home loan B) Personal loan
C) **Education loan (Correct)** D) Auto loan
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