

Duration: 30 Mins

Total Marks: 10

ID: ITISKILL0231WB

Student Name: _____

Roll No: _____

1. If your coworkers don't agree with your project idea, what's a good way to handle it with an entrepreneurial mindset?

A) Give up on your idea

B) Ask for feedback and make your idea better with their help

C) Stop talking about it

D) Stick to your idea without listening to others

2. Anita is going to the bank today to ask for a loan. She has prepared a business plan. Which of the following will make her business plan strong?

A) Total cost of starting her business without any details

B) Have only the idea and name of her business

C) Challenges her business might face along with solutions for them

D) None of these

3. Imagine you're presenting your business plan to potential investors. Why is it important to actively listen to their questions and provide thoughtful answers?

A) To show off your expertise

B) To understand the concerns of the investors and build their confidence in your plan

C) To avoid eye contact

D) None of these

4. When presenting your business plan to a potential investor, you should be clear about _____

A) Expected customer count

B) Potential earnings

C) All of these

D) Initial investment required and breakdown of the costs

5. When presenting your business plan, what can you do to help audience understand and believe in your product/service?

A) Tell a joke

B) Repeat yourself multiple times

C) Share overall business costs

D) Give demo of the product/ service

6. If you face a problem in your community, which of the following entrepreneurial mindset traits would be most helpful?

A) Taking action to solve the problem

B) Blaming others for the problem

C) Waiting until everything is perfect to do something

D) Ignoring the problem and hoping it goes away

7. Imagine you are setting up a mobile repair shop. Which of the following is the most important for its success?

A) Setting up the shop in a busy area

B) Offering repair services at a higher price

C) Putting up flyers in the neighborhood

D) Picking the right shop name

8. An entrepreneurial mindset means to:

A) All of these

B) Achieve your goal, without giving up

C) Try different ways to solve problems

D) Identify opportunities and use them for your benefit

9. Mehul is making a plan for his business. Which of the following is NOT included in a business plan?

A) Business idea

B) Startup costs

C) Future growth strategies

D) Personal interests and hobbies

10. When presenting your business plan, what should you do to engage and connect with the audience?

A) Avoid eye contact with the audience

B) Practice until you can confidently present your plan

C) Repeat yourself multiple times

D) Share a story or an experience that shaped your idea