

Duration: 30 Mins

Total Marks: 13

ID: ITISKILL0144U9

Student Name: _____ Roll No: _____

1. Paul just got hired and received his employment letter. He is supposed to read it carefully and sign as it is a ___?.

- A) Legal binding document B) Certificate
C) Poster D) Marks card

2. Karthik has joined a new company. His salary is Rs. 3 lakhs per year. This is his ___ salary.

- A) Net B) Basic
C) Gross D) Monthly

3. What is an easy and quick way to make online payments?

- A) Cheque payment B) Going to the bank
C) Cash on delivery D) Digital wallets

4. A _____ is a square, black and white code that you can scan with the camera and use.

- A) QR Code B) OTP
C) User ID D) Password

5. Priya wants to purchase a bike. Which loan should she apply for?

- A) Education loan B) Personal loan
C) Home loan D) Auto loan

6. Rajesh wants to save Rs. 6000 every year for his old age. How much should he save every month?

- A) 100 B) 6000
C) 50 D) 500

7. Regular payment made by the employer to the employee is ___.

- A) Appraisal B) Salary
C) Debt D) Loan

8. Knowledge and awareness of laws is called ___?.

- A) Digital literacy B) English literacy
C) Financial literacy D) Legal literacy

9. Simon's company calculated the income tax and paid on behalf of him. This is called ___?.

- A) TDS B) Interest
C) NPS D) House rent allowance

10. The extra amount we pay for borrowing money is ____.

- A) Loan B) Processing charges
C) Hidden charges D) Interest

11. Which saving option would you choose to buy an expensive bike you have always wanted?

- A) Goal savings B) Long term savings
C) None of these D) Emergency savings

12. Rita wants to complete her higher education from a good university. Which loan should she apply for?

- A) Education loan B) Auto loan
C) Personal loan D) Home loan

13. Online portal set up by the government to make any government related complaints is ___.

- A) Public information portal B) Place grievances portal
C) Public informing portal D) Public grievances portal