

Duration: 30 Mins

Total Marks: 13

Q.ID: ITISKILL0144U9

1. Regular payment made by the employer to the employee is ____.

- A) Appraisal B) Debt
C) Salary D) Loan

Answer: C) Salary

2. Online portal set up by the government to make any government related complaints is ____.

- A) Place grievances portal B) Public information portal
C) Public informing portal D) Public grievances portal

Answer: D) Public grievances portal

3. Knowledge and awareness of laws is called ____?

- A) Digital literacy B) Legal literacy
C) English literacy D) Financial literacy

Answer: B) Legal literacy

4. Which saving option would you choose to buy an expensive bike you have always wanted?

- A) Emergency savings B) None of these
C) Long term savings D) Goal savings

Answer: D) Goal savings

5. Priya wants to purchase a bike. Which loan should she apply for?

- A) Education loan B) Personal loan
C) Auto loan D) Home loan

Answer: C) Auto loan

6. What is an easy and quick way to make online payments?

- A) Digital wallets B) Cash on delivery
C) Going to the bank D) Cheque payment

Answer: A) Digital wallets

7. Simon's company calculated the income tax and paid on behalf of him. This is called ____?

- A) House rent allowance B) TDS

C) Interest

D) NPS

Answer: B) TDS

8. Rajesh wants to save Rs. 6000 every year for his old age. How much should he save every month?

- A) 50 B) 6000
C) 100 D) 500

Answer: D) 500

9. Karthik has joined a new company. His salary is Rs. 3 lakhs per year. This is his ____salary.

- A) Gross B) Net
C) Basic D) Monthly

Answer: A) Gross

10. The extra amount we pay for borrowing money is ____.

- A) Loan B) Hidden charges
C) Processing charges D) Interest

Answer: D) Interest

11. Rita wants to complete her higher education from a good university. Which loan should she apply for?

- A) Auto loan B) Education loan
C) Personal loan D) Home loan

Answer: B) Education loan

12. Paul just got hired and received his employment letter. He is supposed to read it carefully and sign as it is a ____?

- A) Marks card B) Poster
C) Certificate D) Legal binding document

Answer: D) Legal binding document

13. A _____ is a square, black and white code that you can scan with the camera and use.

- A) OTP B) User ID
C) Password D) QR Code

Answer: D) QR Code