

Trinity iti Udyavara

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56.00% 14 / 25

Student Name	Archana	Access Code	8939
Attempt No.	#1	Completion Time	04:40 PM
Rank	#11	Total Questions	25

14 SCORE

25 MAX MARKS

14 CORRECT

11 INCORRECT

Answer Review

Q1 **CORRECT** What is the most important skill needed to be a successful entrepreneur?

A. Earning money

B. Giving up on failure

C. Having an Entrepreneuria I Mindset ☒

D. Expanding markets

Q2 **CORRECT** An Entrepreneur can help the society by_____.

A. Seeking new opportunities

B. Marketing the product

C. Working with a team

D. Creating job opportunities ☒

Q3 **CORRECT** What are some of the qualities of a strong entrepreneur?

- A. Learning from failures
- B. Building relationship with customers
- C. Working hard
- D. All of these ☒

Q4 **INCORRECT** Self - Employment means ____.

- A. Working for an employer at a fixed monthly income ☐
- B. Freelancing or running a business rather than working for an employer ☒
- C. Selling food items
- D. Only focusing on earning profits

Q5 **INCORRECT** A person who hires other people for their business is an_____.

- A. Self -Employed
- B. Employee ☐
- C. Entrepreneur ☒
- D. Employer

Q6 **INCORRECT** Pawan operates a small AC service business with three employees, offering AC installation and repair. Over the next five years, he plans to expand the business to another city. Pawan is a / an_____.

- A. Entrepreneur ☒
- B. Contractor ☐
- C. Intern
- D. Self-employed person

Q7 **CORRECT** Geetha wants to start a tailoring shop (boutique). Her trainer asked her to do a market scan. Geetha should do the market scan of _____?.

A. Restaurants

B. Beauty Parlours

C. Tailoring shops ☒

D. Packaging companies

Q8 **INCORRECT** Customers' needs can be understood through _____.

A. Customer Survey ☒

B. Selling

C. Talking to our family

D. Customer service ☐

Q9 **CORRECT** Why do customers like a product or service?

A. Good Price

B. Good Quality

C. Feel of the product or service

D. All of these ☒

Q10 **INCORRECT** Product and service are two things that can be sold. Product is what can be seen, touched and used. Service is what we _____.?

A. Buy from vegetable shop ☐

B. Feel, Experience and Enjoy ☒

C. Pay with Gpay

D. Do not enjoy

Q11 **CORRECT** Sharvan serves as a delivery agent delivering tomatoes from a farmer to a company that makes tomato sauce. What is Sharvan's job?

A. Seller

B. Service Provider ☒

C. Buyer

D. Distributor

Q12 **INCORRECT** Select the example of a product from the options.

A. Home painting

B. Parlour service ☐

C. Shirt ☒

D. Bike repair

Q13 **CORRECT** Low investment business plan means_____

A. The plan is a new idea

B. The plan needs a small amount to start a business ☒

C. The plan should be simple

D. The plan should start immediately

Q14 **INCORRECT** A _____ is a document with complete strategy for the business.

A. Strategy Report

B. Action Plan ☐

C. Business plan ☒

D. Stakeholder Report

Q15 **INCORRECT** ____ is not a part of a good business plan.

A. Weather Report ☐

B. Marketing Strategy ☒

C. Customer Analysis

D. Budget

Q16 **INCORRECT** How can we understand what customers want?

A. By doing research on customer needs ☐

B. By advertising the business

C. Selling a new product

D. By moving to a new business ☒

Q17 **CORRECT** Shyna wants to start a masala powder business. She is presenting a business pitch to the bank manager. How long should her business pitch be?

A. 2 to 3 mins ☐

B. 10 mins

C. 15 mins

D. 1 min

Q18 **CORRECT** In a business, the money involved in building a product is called_____.

A. Cost ☐

B. Profit

C. Price

D. Discount

Q19 **INCORRECT** Sahil is giving festival offers, free samples and price discounts at the opening of his business. This is called _____.

A. Market scan

B. Packaging

C. Promotion ☒

D. Selling ☐

Q20 **CORRECT** Marketing helps the customer to learn about

A. Price

B. Availability

C. Special Discounts

D. All of these ☒

Q21 **CORRECT** Total cost is equal to ?

A. Variable Cost + Discount

B. Investment + Fixed Cost

C. Variable Cost + Fixed cost ☒

D. Fixed Salary + ROI

Q22 **CORRECT** The word funding means _____.

A. Money for shopping

B. Saving and Spending

C. Money to start a business ☒

D. Bank account

Q23 **CORRECT** A ____ is a new business, which later grows into a big company

A. NSIC

B. Parlours

C. Hotels

D. Start Up ☒

Q24 **CORRECT** The secret to growing your business is to choose the right ____ to support your growth

A. Clothes

B. Family

C. Friends

D. Team ☒

Q25 **INCORRECT** Wahid wants to register his product under a trademark. What is the benefit of getting a trademark for your product?

A. He can sell it at higher rate ☐

B. No one else can use the same product name ☒

C. He will get a lot of success

D. He can take many loans and not repay