

Trinity iti Udyavara

ITI Quiz - 02-Mar-2026 09:59 AM

Q. ID: ITISKILL1787OF | March 2026

56.00% 14 / 25

Student Name	Naseem	Access Code	8428
Attempt No.	#1	Completion Time	12:27 PM
Rank	#12	Total Questions	25

14 SCORE

25 MAX MARKS

14 CORRECT

11 INCORRECT

Answer Review

Q1 **CORRECT** What is the most important skill needed to be a successful entrepreneur?

A. Earning money

B. Giving up on failure

C. Having an Entrepreneuria I Mindset ☒

D. Expanding markets

Q2 **CORRECT** An Entrepreneur can help the society by_____.

A. Seeking new opportunities

B. Marketing the product

C. Working with a team

D. Creating job opportunities ☒

Q3 INCORRECT What are some of the qualities of a strong entrepreneur?

A. Learning from failures

B. Building relationship with customers ☐

C. Working hard

D. All of these ☐

Q4 CORRECT Self - Employment means ____.

A. Working for an employer at a fixed monthly income

B. Freelancing or running a business rather than working for an employer ☐

C. Selling food items

D. Only focusing on earning profits

Q5 INCORRECT A person who hires other people for their business is an_____.

A. Self -Employed

B. Employee ☐

C. Entrepreneur ☐

D. Employer

Q6 INCORRECT Pawan operates a small AC service business with three employees, offering AC installation and repair. Over the next five years, he plans to expand the business to another city. Pawan is a / an_____.

A. Entrepreneur ☐

B. Contractor

C. Intern

D. Self-employed person ☐

Q7 **CORRECT** Geetha wants to start a tailoring shop (boutique). Her trainer asked her to do a market scan. Geetha should do the market scan of _____?.

- A. Restaurants
- B. Beauty Parlours
- C. Tailoring shops ☒
- D. Packaging companies

Q8 **CORRECT** Customers' needs can be understood through _____.

- A. Customer Survey ☒
- B. Selling
- C. Talking to our family
- D. Customer service

Q9 **INCORRECT** Why do customers like a product or service?

- A. Good Price
- B. Good Quality ☐
- C. Feel of the product or service
- D. All of these ☒

Q10 **CORRECT** Product and service are two things that can be sold. Product is what can be seen, touched and used. Service is what we _____.?

- A. Buy from vegetable shop
- B. Feel, Experience and Enjoy ☒
- C. Pay with Gpay
- D. Do not enjoy

Q11 **CORRECT** Sharvan serves as a delivery agent delivering tomatoes from a farmer to a company that makes tomato sauce. What is Sharvan's job?

A. Seller

B. Service Provider ☒

C. Buyer

D. Distributor

Q12 **INCORRECT** Select the example of a product from the options.

A. Home painting

B. Parlour service ☐

C. Shirt ☒

D. Bike repair

Q13 **CORRECT** Low investment business plan means_____

A. The plan is a new idea

B. The plan needs a small amount to start a business ☒

C. The plan should be simple

D. The plan should start immediately

Q14 **CORRECT** A _____ is a document with complete strategy for the business.

A. Strategy Report

B. Action Plan

C. Business plan ☒

D. Stakeholder Report

Q15 **CORRECT** ____ is not a part of a good business plan.

A. Weather Report ☐

B. Marketing Strategy

C. Customer Analysis

D. Budget

Q16 **INCORRECT** How can we understand what customers want?

A. By doing research on customer needs ☐

B. By advertising the business

C. Selling a new product ☐

D. By moving to a new business

Q17 **INCORRECT** Shyna wants to start a masala powder business. She is presenting a business pitch to the bank manager. How long should her business pitch be?

A. 2 to 3 mins ☐

B. 10 mins

C. 15 mins ☐

D. 1 min

Q18 **INCORRECT** In a business, the money involved in building a product is called_____.

A. Cost ☐

B. Profit

C. Price

D. Discount ☐

Q19 **INCORRECT** Sahil is giving festival offers, free samples and price discounts at the opening of his business. This is called _____.

A. Market scan

B. Packaging ☐

C. Promotion ☐

D. Selling

Q20 **CORRECT** Marketing helps the customer to learn about

A. Price

B. Availability

C. Special Discounts

D. All of these ☐

Q21 **INCORRECT** Total cost is equal to ?

A. Variable Cost + Discount ☐

B. Investment + Fixed Cost

C. Variable Cost + Fixed cost ☐

D. Fixed Salary + ROI

Q22 **CORRECT** The word funding means _____.

A. Money for shopping

B. Saving and Spending

C. Money to start a business ☐

D. Bank account

Q23 **INCORRECT** A ____ is a new business, which later grows into a big company

A. NSIC ☐

B. Parlours ☐

C. Hotels ☐

D. Start Up ☒

Q24 **CORRECT** The secret to growing your business is to choose the right ____ to support your growth

A. Clothes ☐

B. Family ☐

C. Friends ☐

D. Team ☒

Q25 **CORRECT** Wahid wants to register his product under a trademark. What is the benefit of getting a trademark for your product?

A. He can sell it at higher rate ☐

B. No one else can use the same product name ☒

C. He will get a lot of success ☐

D. He can take many loans and not repay ☐