

Trinity, College udhyavara udupi

ITI Quiz W/C- 07-Feb-2026 1-3:35PM

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80.00% 20 / 25

Student Name	Varun	Access Code	7738
Attempt No.	#2	Completion Time	02:09 PM
Rank	#8	Total Questions	25

20 SCORE

25 MAX MARKS

20 CORRECT

5 INCORRECT

Answer Review

Q1 **CORRECT** What is discount?

- A. Selling price is less than Cost price
- B. Selling price is greater than Cost price
- C. The reduction given to the selling price of a product
- D. Selling price + discount

Q2 **INCORRECT** What is a profit?

- A. Selling price - Cost price
- B. Cost price - Selling price
- C. Selling price + Cost price
- D. Cost price + Selling price

Q3 **CORRECT** What is the term, if an article is purchased?

- A. Selling price
- B. Cost price
- C. Margin price
- D. Discount price

Q4 **CORRECT** What is the expanded form of S.P.?

- A. Selected Price
- B. Special Price
- C. Selling Price
- D. Super Price

Q5 **CORRECT** Which is the short form of profit and loss statement?

- A. P & L
- B. PR & LS
- C. PRO & LOS
- D. L & P

Q6 **CORRECT** What is denoted as 'I'?

- A. Principal
- B. Interest
- C. Rate
- D. Year

Q7 **CORRECT** How the 'Principal' is denoted in simple interest calculation?

A. 'P'

B. 'I'

C. 'R'

D. 'n'

Q8 **CORRECT** How the years is denoted in simple interest calculations?

A. P

B. I

C. n

D. r

Q9 **CORRECT** How the profit / gain is expressed?

A. Rs.

B. \$

C. %

D. *

Q10 **CORRECT** What is the cost price (C.P) formula if there is a profit?

A. $((100)/(100-\text{Loss \%})) \times \text{S.P}$

B. $((100)/(100+\text{Profit \%})) \times \text{S.P}$

C. $((100+\text{Profit \%})/(100)) \times \text{C.P}$

D. $((100-\text{Loss \%})/(100)) \times \text{C.P}$

Q11 **INCORRECT** What is the formula to find Profit %?

A. $((C.P)/(\text{Profit})) \times 100$

B. $((\text{Profit})/(S.P)) \times 100$

C. $((S.P - C.P)/(\text{Profit})) \times 100$

D. $((\text{Profit})/(C.P)) \times 100$

Q12 **CORRECT** What is the profit amount, if the i - phone cost price is Rs.50000/- and selling price is Rs.70000/-?

A. Rs. 2000/-

B. Rs. 10000/-

C. Rs. 20000/-

D. Rs. 50000/-

Q13 **CORRECT** What is the selling price, if the profit is 5% for a computer table bought at Rs.1150/- with Rs.50/- as a transport charge?

A. 1160

B. 1620

C. 1060

D. 1260

Q14 **CORRECT** What is the cost price if the product is sold at Rs. 572 with a profit of Rs. 72?

A. Rs. 500

B. Rs. 1000

C. Rs. 644

D. Rs. 472

Q15 **CORRECT** What is the profit % if the cost price of 16 bolts is equal to the selling price of 12 bolts?

A. 13.33

B. 23.33

C. 33.33

D. 43.33

Q16 **CORRECT** What is the selling price if the cost price is Rs.7282/- with a profit of Rs.208?

A. Rs.7074

B. Rs.7698

C. Rs.7290

D. Rs.7490

Q17 **INCORRECT** What is the interest earned, if the principal is Rs.12000/- becomes to an amount of Rs.15600/-?

A. Rs.2600

B. Rs.3600

C. Rs.4600

D. Rs.5600

Q18 **CORRECT** What is the principal amount deposited, if the maturity proceeds to an amount of Rs.25000/- and interest earned Rs.6000/-?

A. Rs.31000/-

B. Rs.19000/-

C. Rs.20000/-

D. Rs.25000/-

Q19 **CORRECT** What is the matured amount for the deposit of Rs.5000/- and the simple interest earned for Rs.500/-?

A. Rs.4500

B. Rs.5500

C. Rs.6000

D. Rs.6500

Q20 **INCORRECT** What is the simple interest for the principal amount of Rs.100000 at 10% per annum for 1 year period?

A. Rs.1000/-

B. Rs.5000/-

C. Rs.50000/-

D. Rs.10000/-

Q21 **CORRECT** What is the compounded annual interest, for a loan amount of Rs.80000/- at 10% per annum for a period of 2 years?

A. Rs.16800/-

B. Rs.92400/-

C. Rs.96800/-

D. Rs.94800/-

Q22 **CORRECT** What is the compounded amount, if the principal of Rs.30000/- and interest earned at 7% per annum is Rs.4347?

A. Rs.30347/-

B. Rs.32347/-

C. Rs.33347/-

D. Rs.34347/-

Q23 **CORRECT** What is the difference between the simple and the compound interest amount at 5% per annum for 2 years on a principal of Rs.20000/-?

A. Rs.5

B. Rs.25

C. Rs.50

D. Rs.55

Q24 **CORRECT** What is the maturity amount if Rs.20000 is deposited at 5% compound interest per annum for 2 years?

A. Rs.22000

B. Rs.22050

C. Rs.22500

D. Rs.25000

Q25 **INCORRECT** What is the compound interest on a principal of Rs.25000/- after 3 years at the rate of 12% per annum?

A. Rs. 9000

B. Rs.9720

C. Rs.10123.20

D. Rs.10483.20